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INFORMATION REQUIRED TO ESTABLISH OPEN LINE OF CREDIT FOR NEW CUSTOMERS

Customer Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Shipping or Other Address: _____

City: _____ State: _____ Zip: _____

Telephone Number: _____ FAX: _____

Name of President: _____ E-MAIL _____

Vice President: _____ E-MAIL _____

Controller: _____ E-MAIL _____

Owner: _____ E-MAIL _____

Website _____

1. Attach most recent Financial Statement.

2. Five credit references required (see attached).

3. Name of Bank: _____

City: _____ State: _____ Zip: _____

Phone Number: _____

Banker: _____



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I/We hereby authorize the firm to whom this application is made to investigate the references listed pertaining to my/our credit and financial responsibility.

Applicant's signature attest:

- a) Financial responsibility
- b) Ability and willingness to pay invoices in accordance with NORWALK TANK COMPANY'S standard terms for the products purchased, and
- c) Agreement to pay a service charge of 1 ½% per month (18% Annual Rate) or highest legal rate in applicant's state, added to accounts unpaid after due date of Net 30 Days.
- d) Agreement to pay all costs and expenses including reasonable attorney's fees which Seller may incur in collecting or attempting to collect any indebtedness from Buyer.

COMPANY NAME: _____

SIGNATURE: _____

TITLE: _____

DATE: _____



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CREDIT REFERENCES

1. Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Telephone Number: _____

2. Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Telephone Number: _____

3. Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Telephone Number: _____

4. Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Telephone Number: _____

5. Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Telephone Number: _____



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STANDARD FORM OF PERSONAL GUARANTY OF CORPORATE ACCOUNT

In consideration of NORWALK TANK COMPANY (hereinafter sometimes referred to as "Seller"), agreeing to sell certain materials and goods to _____
_____,
a corporation, with place of business at _____
_____,
(sometimes hereinafter referred to as "Buyer"), and agreeing to extend credit from time to time to Buyer and for other good and valuable consideration, _____,
an individual (hereinafter sometimes referred to as "Guarantor"), hereby agrees:

That in the event Buyer fails to make payments for any goods or materials purchased from Seller in accordance with the terms of this contract or contracts of purchase, invoices or purchase orders covering such goods or materials, Guarantor agrees that he will guarantee to Seller, or its assigns, the payment of any and all amounts due on any such purchase, presently existing or existing in the future between Seller and Buyer, and the payment on demand of the balance of all said amounts if not paid when due; together with interest at 18% from date of default of Buyer and notice of such default to Guarantor, as hereinafter provided, and all costs and expenses including reasonable attorney's fees which Seller may incur in collecting or attempting to collect any indebtedness from Buyer or from the undersigned Guarantor. This guarantee is unconditional and execution hereof by said Guarantor shall be binding upon him, irrespective of any agreements to that effect or otherwise; this guarantee shall be enforceable without Seller, or its assigns, first proceeding against Buyer, or any other person, and Guarantor hereby waives notice of the acceptance of this Guarantee and also waives notice of any default by Buyer with respect to the payment of said due amounts. It is further understood that notice of termination will have not effect on the guaranty in relation to existing indebtedness of Buyer to Seller at time of notice of termination and this guaranty will continue to remain in full force and effect as to any such indebtedness until it is paid in full. It is further understood that there are no conditions or limitations to this undertaking except those contained herein at the time of signing hereof and that after execution no alteration, change or modification shall be made except in writing signed by Seller and Guarantor.

IN WITNESS WHEREOF, I have set my hand and seal this _____
day of _____, 20_____.

Guarantor (Seal)

WITNESS:

Address

City

Social Security Number



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APPROXIMATE MONTHLY PURCHASES

(Please check one)

- \$ 500.00 Month
- \$ 500.00 to \$ 1,000.00 Month
- \$ 1,000.00 to \$ 2,500.00 Month
- \$ 2,500.00 to \$ 5,000.00 Month
- \$ 5,000.00 to \$10,000.00 Month
- \$10,000.00 to \$25,000.00 Month
- \$25,000.00 to \$50,000.00 Month
- \$50,000.00 to \$75,000.00 Month

Yes, I would like a monthly statement.

No, I do not use a monthly statement.

Contractor Name: _____